

# Summary of fee changes

November 2024

Our mission is to lower the cost of moving money across borders. We've made progress over the last 13 years, bringing our average fee to 0.59% globally.

As we develop our infrastructure, improve connections to payment systems, and more people and businesses adopt Wise, we try to optimise the costs of moving and managing your money.

After our latest review, fees for doing some things with Wise have gone up, and others have gone down.

Our fees are now more accurately reflecting the costs, which means it will be easier for our team to work on the things that will make Wise cheaper for everyone in the future.

The fee for your transfer is based on:

- the currency you're sending from,
- the currency the recipient receives, and
- how you're funding the transfer.

We share an update like this every time we make changes to our pricing because we're committed to two things; transparency, and dropping our fees whenever we can.

The rest of this post outlines the currencies and payment methods that have changed, and why.

Use our [fee calculator](#) to see if your route was impacted by this change and how much your next transfer will cost.

See [Terms of Use](#) or visit [Wise Fees & Pricing](#) for the most up-to-date information.

## Here is a summary of changes:

### It will be much cheaper to send to Vietnamese dong

We've made some big cost efficiencies where we integrate with partner banks in Vietnam, and we've passed these savings back to you with lower fees.

For example, sending 1,000 USD to VND via bank transfer used to cost 7.92 USD + 0.74%. This now costs 7.92 USD + 0.54%. That's nearly 13% cheaper than before.

You send

1,000

USD

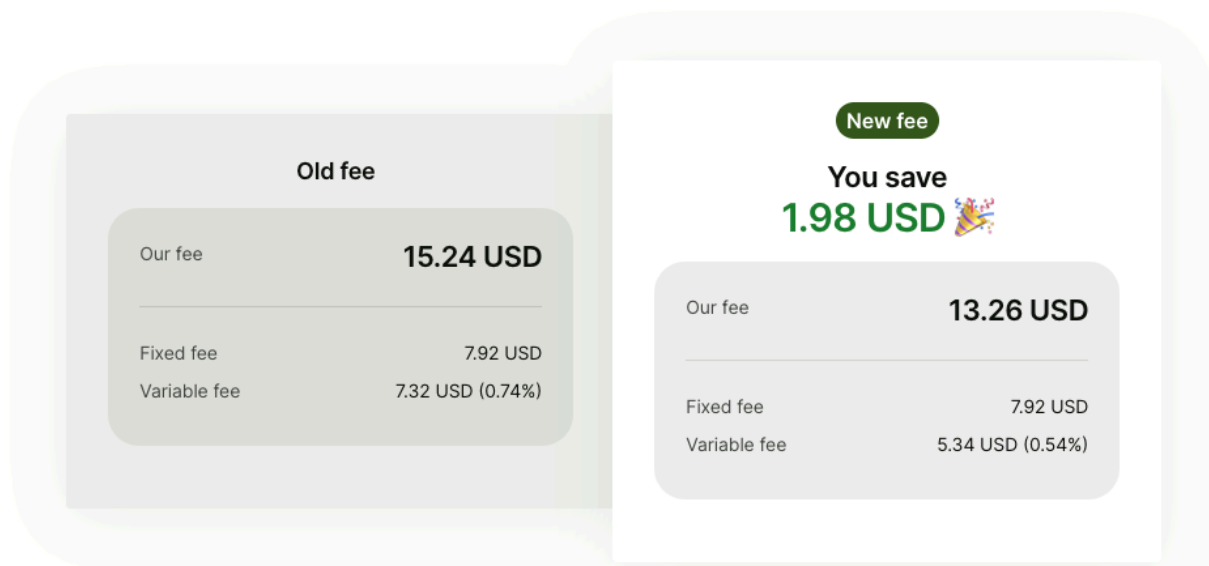
You receive

25,083,918

VND

How would you like to pay?

Wire transfer



## And cheaper to withdraw Australian dollars from your AUD balance to an bank account outside of Wise

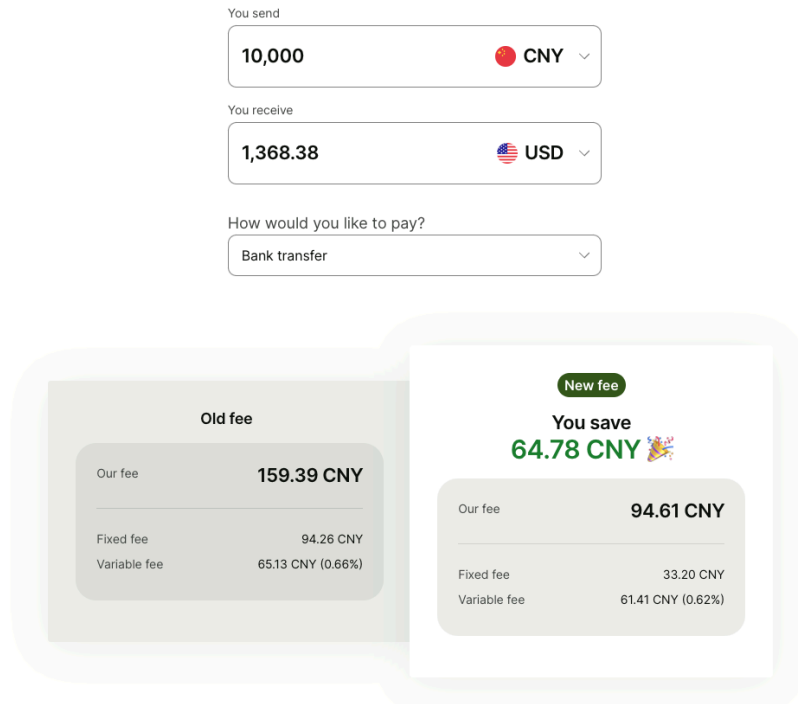
If you move Australian dollars locally, it will now be cheaper to withdraw AUD from your Wise account to a bank account outside of Wise.

Withdrawing AUD to an external bank account used to cost 1.23 AUD. This now costs 1 AUD.

**It will be much cheaper to paying for Chinese yuan transfers via bank transfer, or by using the money in your Wise account**

For example, sending 10,000 CNY to USD via bank transfer used to cost 94.30 CNY + 0.66%. This now costs 33.20 CNY + 0.62%. That's 40% cheaper than before.

Adding CNY to your Wise account via bank transfer will now be cheaper too.



## Using Alipay to fund CNY transfers may now cost more depending on how much you send

Since launching transfers from CNY, this is the first time we've reviewed costs for the route. After this review, our fees are now more accurately reflecting our costs.

This has led to an increase in the variable fee, but a decrease in the fixed fee.

What this means for you is; it will now be more expensive to fund larger transfers with Alipay:

For example, sending 20,000 CNY to USD using Alipay used to cost 387 CNY and now costs 421 CNY.

And slightly cheaper to fund smaller transfers with Alipay:

For example, sending 10,000 CNY to USD using Alipay used to cost 94.30 CNY + 1.39% and now costs 33.20 CNY + 1.97%. The total cost has gone from 240 CNY to 227 CNY. That's 5% cheaper than before.

## Some payment methods are now cheaper to use when you send Singapore dollars and Hong Kong dollars

We revised our pricing for how you pay for transfers from SGD, and HKD.


It's to make sure we don't cross-subsidise costlier methods and pass this expense to the customers who use the cheaper ones.

Currency	Payment method
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SGD	International credit card
HKD	Visa debit and credit card, Mastercard Business debit card

For example, sending 1,000 HKD to GBP using a Visa debit card used to cost 7.38 HKD + 4.72%. This now costs 7.38 HKD + 4.53%. The total cost for this transfer has gone from 240 HKD to 226 HKD. That's 3% cheaper than before.

You send

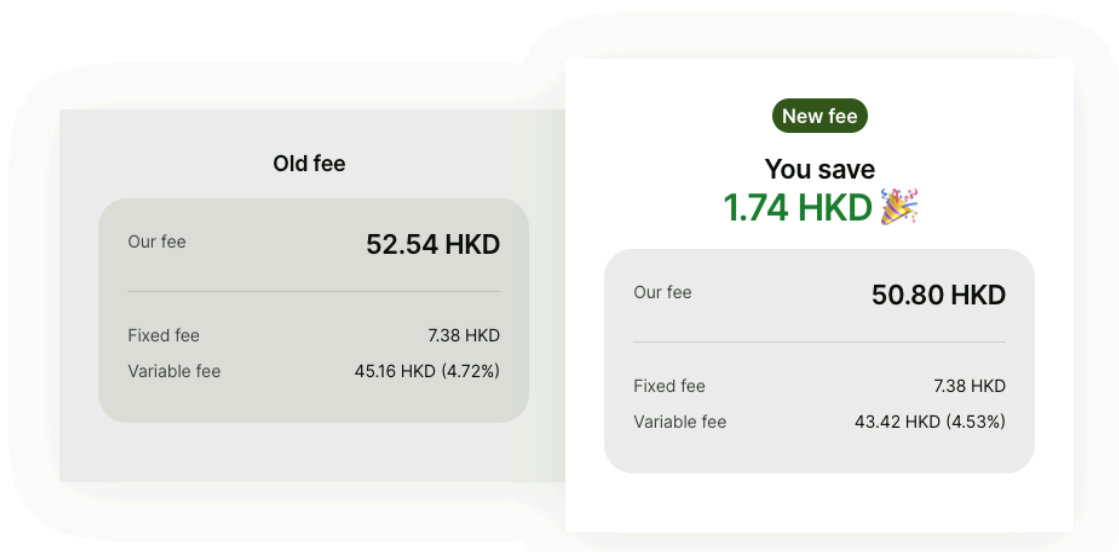
**1,000**  **HKD**

You receive

**96.49**  **GBP**

How would you like to pay?

**Debit card**



And others will get more expensive

Currency	Payment method
SGD	Visa and Mastercard debit cards
HKD	Mastercard credit and debit card, International credit card

For example, sending 1,000 SGD to GBP using a Mastercard debit card used to cost 0.9 SGD + 4.55%. This now costs 0.9 SGD + 5.27%.

## Fees are increasing for customers in Hungary to reflect new local tax regulations

Due to local tax laws it's more expensive for Wise to offer services in Hungary.

Under Hungarian laws, services provided by financial institutions, including Wise, are subject to additional taxes. In order to be able to continue offering our services on a financially sustainable basis, we had to increase fees for customers with a registered address in Hungary.

Which means fees are increasing when you:

- Pay for a transfer on Wise via bank transfer or card payment
- Send money from your balance to a bank account outside of Wise or another Wise account
- Withdraw cash with your Wise card

These changes will only apply from February 2025, you can read more about this [here](#). If you no longer reside in Hungary, you can see how to change your registered address on Wise [here](#).

## When do price changes apply to me?

We'll always let you know if and when we change our fees. The date for these changes depends on where you live, how you fund transfers, and whether the fee is decreasing or increasing.

For the most up-to-date information, see our [Terms of Use](#) or visit [Wise Fees & Pricing](#).

### Price decreases

When we decrease our prices, the change is immediately available for all Wise customers. We'll do this before notifying you, so that you can start benefiting from the savings as soon as possible.

### Price increases for Hungarian customers

If you have a registered address in Hungary, then new fees will apply from February 2025.

### Price increases for sending money

If you pay for transfers using a bank transfer from an account outside Wise, or a debit/credit card — we'll notify you before a price increase if you've sent money using that currency in the past 6 months.

### Price increases for using your Wise account and Wise card

If you pay for transfers using the money in your Wise account, convert currencies between Wise balances, or spend using the Wise card — we'll notify you before a price increase within 7-62 days, depending on where you live. Check below for your notification period\*.

Your address	Notification period for using your Wise account and Wise card
Australia	20 days

Canada	30 days
Japan	30 days
Singapore	7 days
USA	21 days
EU/EEA	62 days
UK	62 days
Any other country not listed above	62 days

**\*What does the notification period mean?**

It's the minimum number of calendar days, required by our regulators, between the date we sent you the notification, and implementing the change. If you disagree with these changes at any point, you have the right to close your account with us.